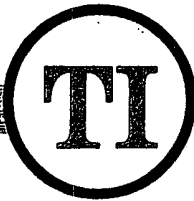


EXHIBIT B

Legal Description of the East Parking Lot



TO 1012-1 F C (DP7-65)
California Land Title Association
Standard Coverage Policy Form
Copyright 1963

FOUNDED

IN 1893

POLICY OF TITLE INSURANCE

ISSUED BY

Title Insurance and Trust Company

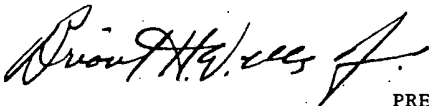
Title Insurance and Trust Company, a California corporation, herein called the Company, for a valuable consideration paid for this policy, the number, the effective date, and amount of which are shown in Schedule A, hereby insures the parties named as Insured in Schedule A, the heirs, devisees, personal representatives of such Insured, or if a corporation, its successors by dissolution, merger or consolidation, against loss or damage not exceeding the amount stated in Schedule A, together with costs, attorneys' fees and expenses which the Company may become obligated to pay as provided in the Conditions and Stipulations hereof, which the Insured shall sustain by reason of:

1. Any defect in or lien or encumbrance on the title to the estate or interest covered hereby in the land described or referred to in Schedule C, existing at the date hereof, not shown or referred to in Schedule B or excluded from coverage in Schedule B or in the Conditions and Stipulations; or
2. Unmarketability of such title; or
3. Any defect in the execution of any mortgage shown in Schedule B securing an indebtedness, the owner of which is named as an Insured in Schedule A, but only insofar as such defect affects the lien or charge of said mortgage upon the estate or interest referred to in this policy; or
4. Priority over said mortgage, at the date hereof, of any lien or encumbrance not shown or referred to in Schedule B, or excluded from coverage in the Conditions and Stipulations, said mortgage being shown in Schedule B in the order of its priority;

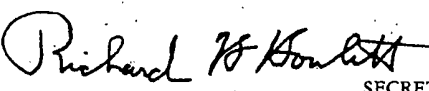
all subject, however, to the provisions of Schedules A, B and C and to the Conditions and Stipulations hereto annexed.

In Witness Whereof, Title Insurance and Trust Company has caused its corporate name and seal to be hereunto affixed by its duly authorized officers on the date shown in Schedule A.

Title Insurance and Trust Company

by 

PRESIDENT

Attest 

SECRETARY

CALIFORNIA LAND TITLE ASSOCIATION STANDARD COVERAGE POLICY - 1963

SCHEDULE A

POLICY NO. : OK-144224
AMOUNT : \$3,500.00
PREMIUM : \$60.00
EFFECTIVE DATE: FEBRUARY 4, 1971, AT 9:00 A.M.
PLANT ACCOUNT : SL-31, 8
PARCEL NO. O-AE09

INSURED

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

1. TITLE TO THE ESTATE OR INTEREST COVERED BY THIS POLICY AT THE DATE HEREOF IS VESTED IN:

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

2. THE ESTATE OR INTEREST IN THE LAND DESCRIBED OR REFERRED TO IN SCHEDULE C COVERED BY THIS POLICY IS A FEE.

SCHEDULE B

THIS POLICY DOES NOT INSURE AGAINST LOSS OR DAMAGE BY REASON OF THE FOLLOWING.

PART ONE

ALL MATTERS SET FORTH IN PARAGRAPHS NUMBERED 1 TO 5 INCLUSIVE ON THE INSIDE COVER SHEET OF THIS POLICY UNDER THE HEADING SCHEDULE B PART ONE.

PART TWO

1. GENERAL AND SPECIAL COUNTY AND CITY TAXES FOR THE FISCAL YEAR 1970-71, INCLUDING PERSONAL PROPERTY TAX OF \$117.28
LAND VALUATION : \$67,500.00
IMPROVEMENT VALUATION: \$24,025.00
1ST INSTALLMENT : \$210.50 PAID
2ND INSTALLMENT : \$210.50 DUE
ACCOUNT NO. : 75-39-6
CODE AREA NO. : 10001

ABOVE AMOUNTS ARE FOR FLOOD ONLY.

EXEMPT UNDER : WELFARE
IN THE AMOUNT OF: \$92,805.00

2. RIGHTS OF THE PUBLIC IN THAT PORTION OF PREMISES LYING
WITHIN: WEST JOAQUIN AVENUE

SCHEDULE C

THE LAND REFERRED TO HEREIN IS SITUATED IN THE STATE OF CALIFORNIA,
COUNTY OF ALAMEDA, CITY OF SAN LEANDRO, DESCRIBED AS FOLLOWS:

THE NORTHWEST 1/2 OF WEST JOAQUIN AVE., FORMERLY HEPBURN ST.,
LYING BETWEEN THE EXTENSIONS SOUTHEASTERLY OF THE NORTHEASTERN
LINE OF SAN LEANDRO BOULEVARD, FORMERLY ESTUDILLO ST. AND OF
THE SOUTHWESTERN LINE OF CARPENTIER STREET, AS SAID STREETS
ARE SHOWN ON THE MAP OF THE TOWN OF SAN LEANDRO, FILED JUNE
14, 1870 IN BOOK 2 OF MAPS, AT PAGE 43, IN THE OFFICE OF THE
COUNTY RECORDER OF ALAMEDA COUNTY.

INDORSEMENT

ATTACHED TO POLICY NO. OK-144224

ISSUED BY

Title Insurance and Trust Company

The following exclusion from coverage under this policy is added to Paragraph 3 of the Conditions and Stipulations:

"Consumer credit protection, truth in lending or similar law."

The total liability of the Company under said policy and any indorsements therein shall not exceed, in the aggregate, the face amount of said policy and costs which the Company is obligated under the conditions and stipulations thereof to pay.

This indorsement is made a part of said policy and is subject to the schedules, conditions and stipulations therein, except as modified by the provisions hereof.

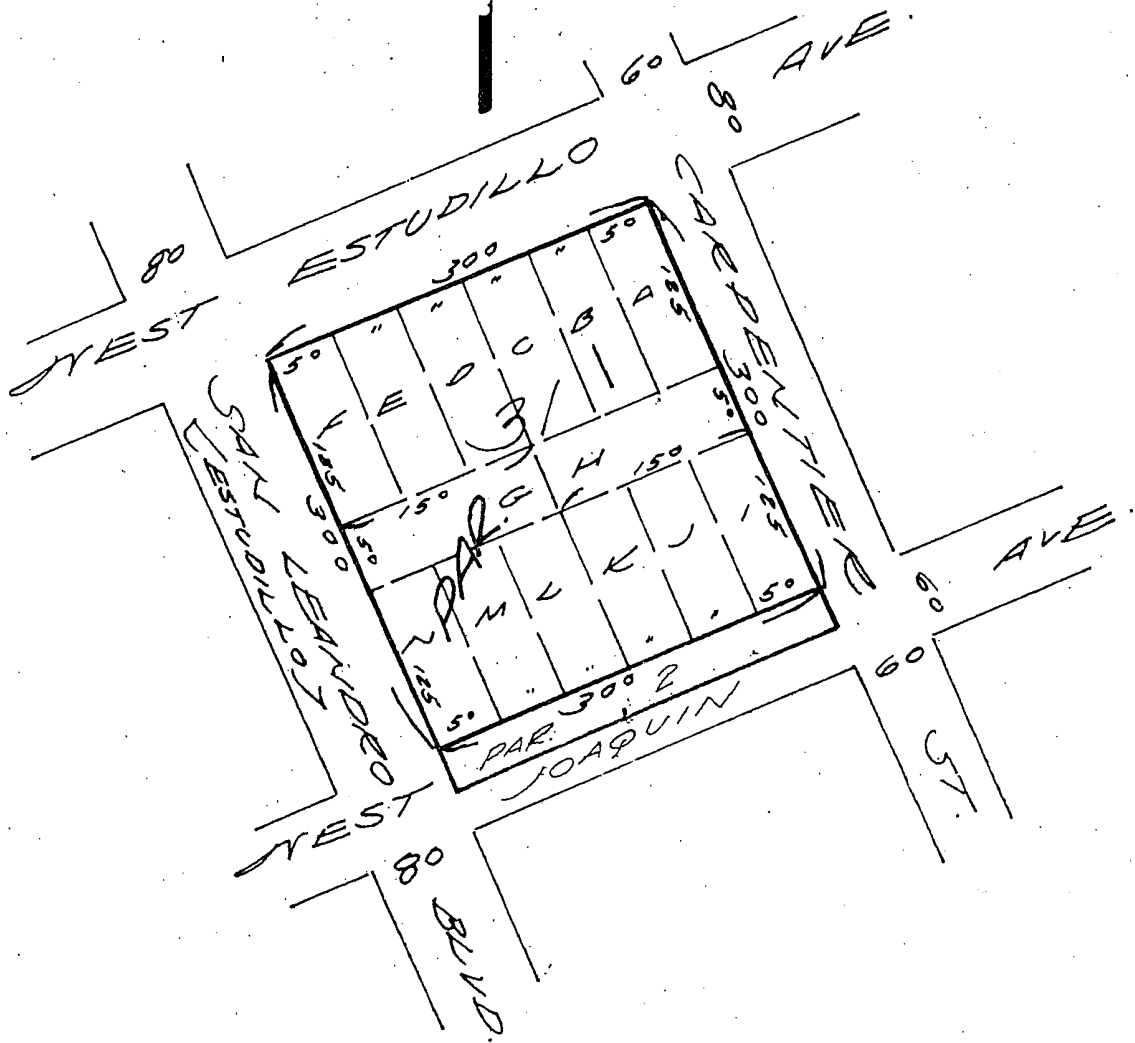


Title Insurance and Trust Company

By

Richard H. Bennett

SECRETARY



SCHEDULE A

CJ

Premium \$60.00

Amount \$ 3,500.00

Effective

Date JANUARY 14, 1966 AT 9:30 A.M.
INSURED

Policy No. 1121635

0-A446

SL-29

(5,6,7,8,22,
24,25)

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

1. Title to the estate or interest covered by this policy at the date hereof is vested in:

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

2. The estate or interest in the land described or referred to in Schedule C covered by this policy is a fee.

SCHEDULE B

This policy does not insure against loss or damage by reason of the following:

PART I

1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
2. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
3. Easements, claims of easement or encumbrances which are not shown by the public records.
4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
5. Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title to water.

SCHEDULE B — (*Continued*)

PART II

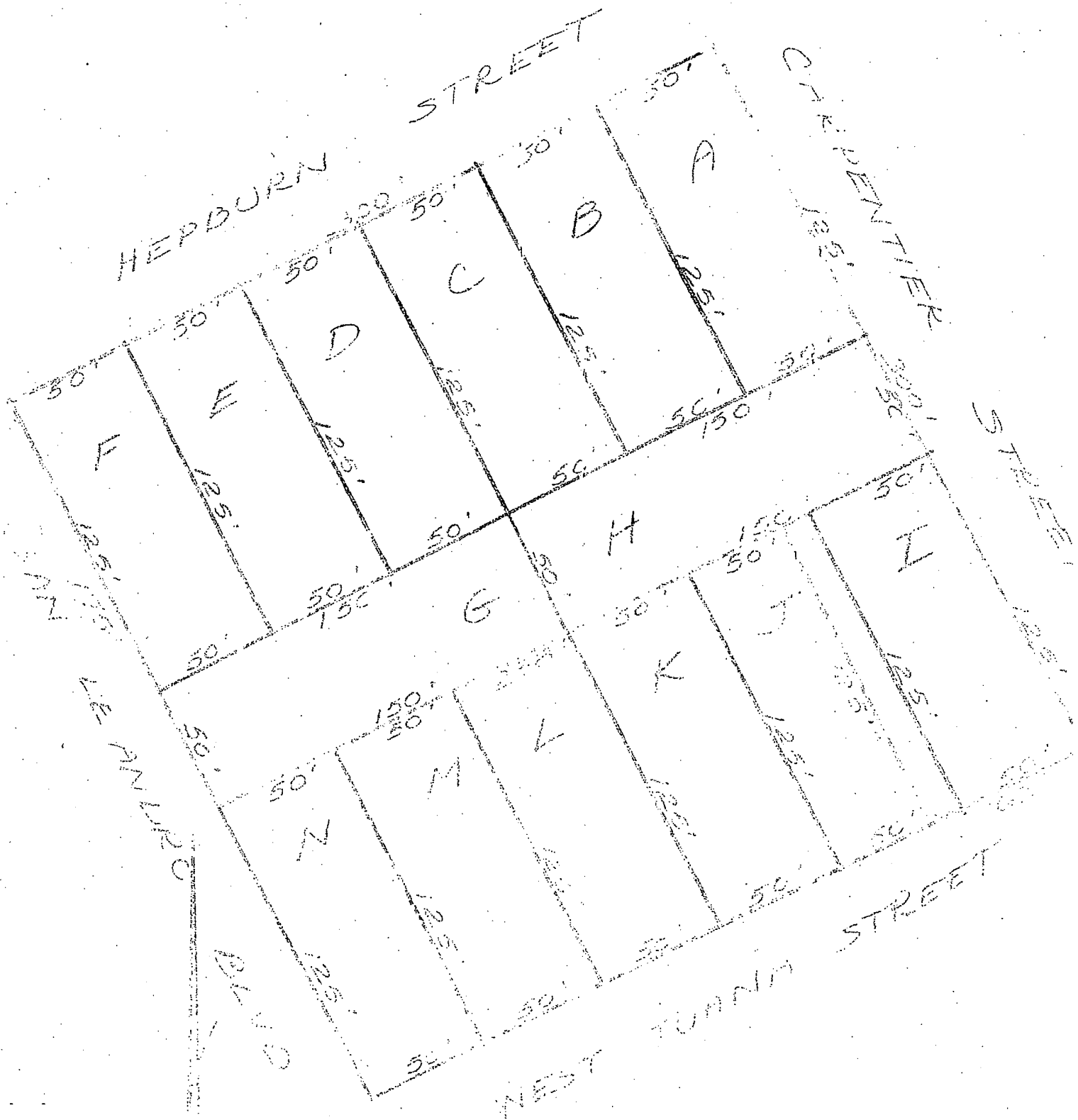
NONE

SCHEDULE C

The land referred to in this policy is described as follows:

REAL PROPERTY IN THE CITY OF SAN LEANDRO, COUNTY OF ALAMEDA, STATE OF CALIFORNIA, DESCRIBED AS FOLLOWS:

LOTS A, B, C, D, E, F, G, H, I AND THE NORTHEASTERN 12,00 FEET FRONT AND REAR MEASUREMENTS OF LOT J, IN BLOCK 30 AS SHOWN ON THE "MAP OF THE TOWN OF SAN LEANDRO, COUNTY SEAT OF ALAMEDA COUNTY", FILED FEBRUARY 27, 1855 AND RECORDED JUNE 14, 1870 IN BOOK 1 OF MAPS, PAGE 19, IN THE OFFICE OF THE COUNTY RECORDER OF ALAMEDA COUNTY.



This is not a survey of the land but is prepared for reference only. It is not intended to show the boundaries of the land.

SCHEDULE A

ce
Amount \$ 3,500.00
Effective Date August 20, 1965 at 9:30 A.M.
INSURED
Premium \$60.00
Policy No. 1121636
O-A447
SL-29

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

1. Title to the estate or interest covered by this policy at the date hereof is vested in:

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

2. The estate or interest in the land described or referred to in Schedule C covered by this policy is a fee.

SCHEDULE B

This policy does not insure against loss or damage by reason of the following:

PART I

1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
2. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
3. Easements, claims of easement or encumbrances which are not shown by the public records.
4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
5. Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title to water.

SCHEDULE B — (*Continued*)

PART II

. 1965-66 County and City taxes now a lien; not yet due or payable.

TO 1012-1056C OC.C
American Land Title Association Loan Policy
Additional Coverage-1962
or
California Land Title Association
Standard Coverage Policy-1963

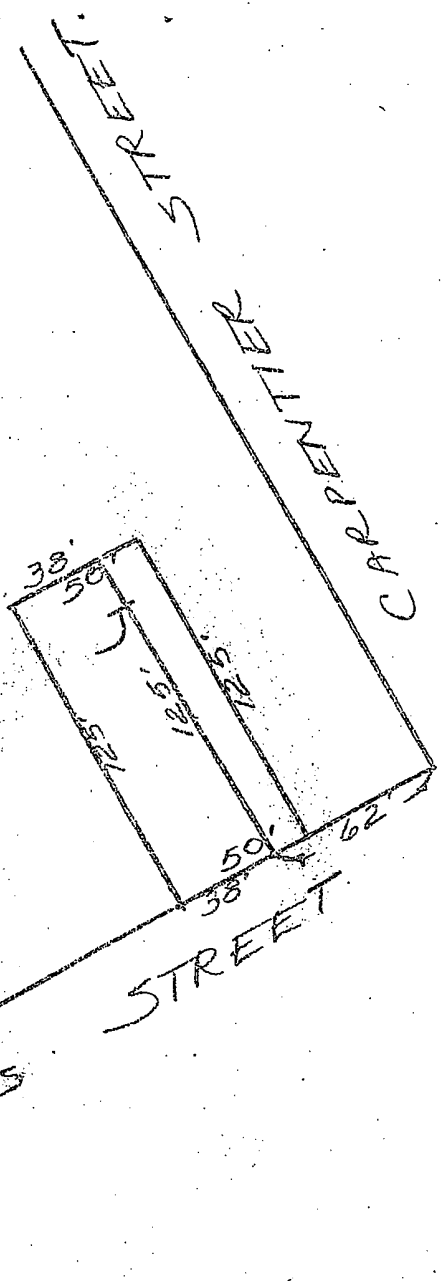
SCHEDULE C

The land referred to in this policy is described as follows:

REAL PROPERTY in the City of San Leandro, County of Alameda,
State of California, described as follows:

THE WESTERN 38 feet of Lot "J", in block 30, as said lot and
block are shown on the "Map of the Town of San Leandro, County Seat
of Alameda County", filed February 27, 1855, in book 1 of Maps at
page 19, in the office of the County Recorder of Alameda County.

~30~



This is not a survey of the land but is compiled for information by the Title Insurance and Trust Company, from data shown on the official records.

MCN

SCHEDULE A

Amount \$ 3,500.00

Effective
Date July 16, 1965 at 9:30 A.M.
INSURED

Premium \$ 60.00

Policy No. 1121637
O-A448

SL-29
SL-30
(2)

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

1. Title to the estate or interest covered by this policy at the date hereof is vested in:

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

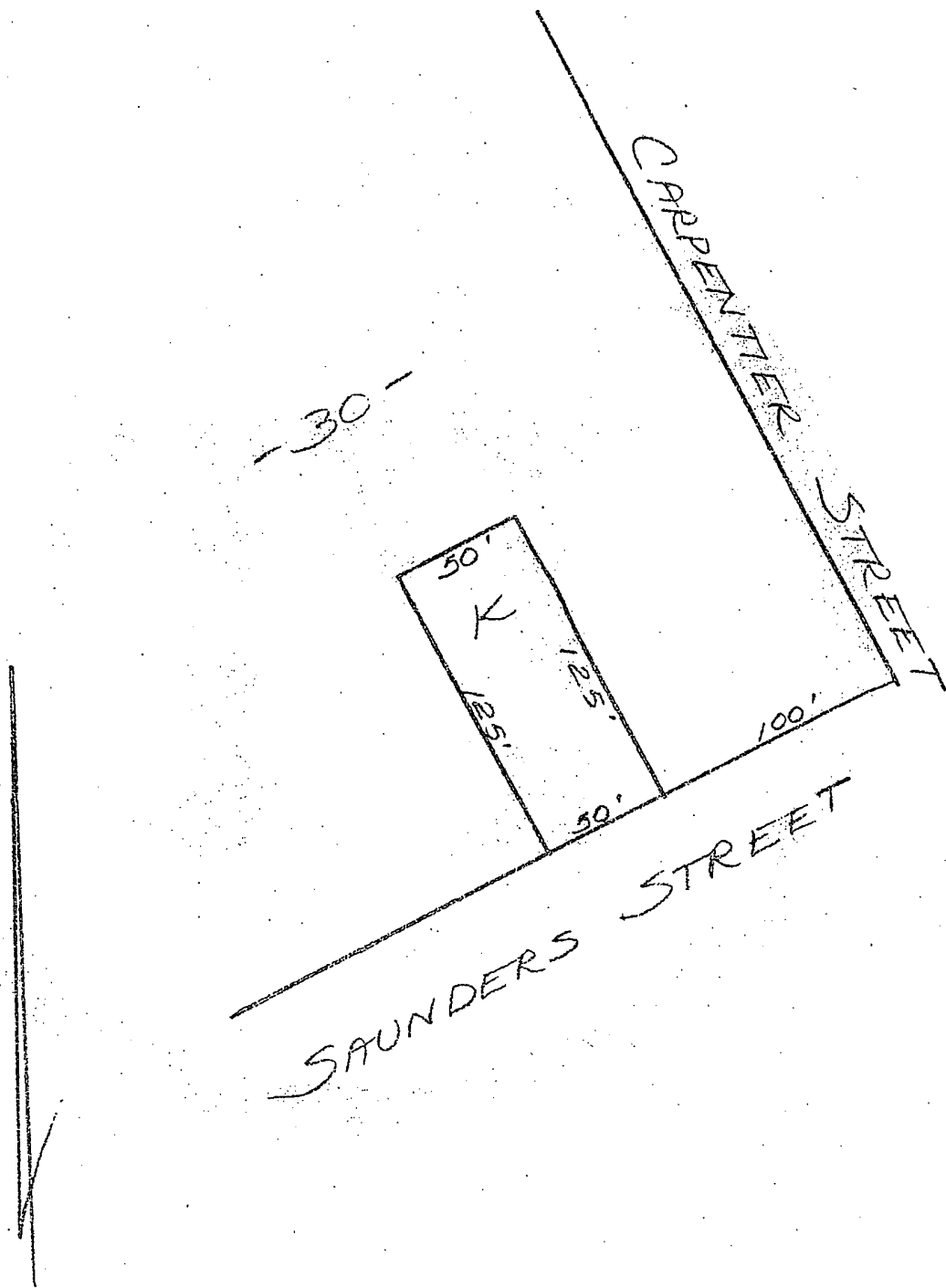
2. The estate or interest in the land described or referred to in Schedule C covered by this policy is a fee.

SCHEDULE B

This policy does not insure against loss or damage by reason of the following:

PART I

1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
2. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
3. Easements, claims of easement or encumbrances which are not shown by the public records.
4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
5. Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title to water.



This is not a survey of the land but is compiled for information of the
The insurance and other parties from the original office records

SCHEDULE A

rd'A

Premium \$ 60.00

Amount \$ 3,500.00

Effective

Date July 2, 1965 at 9:30 A.M.

Policy No. 1121638

0-A449

SL-29 (L)

I N S U R E D

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

1. Title to the estate or interest covered by this policy at the date hereof is vested in:

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

2. The estate or interest in the land described or referred to in Schedule C covered by this policy is a fee.

SCHEDULE B

This policy does not insure against loss or damage by reason of the following:

PART I

1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
2. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
3. Easements, claims of easement or encumbrances which are not shown by the public records.
4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
5. Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title to water.

SCHEDULE B — (Continued)

PART II

1965-66 County and City taxes now a lien; not yet due
or payable.

NOTE: 1964-65 County and City taxes are paid.

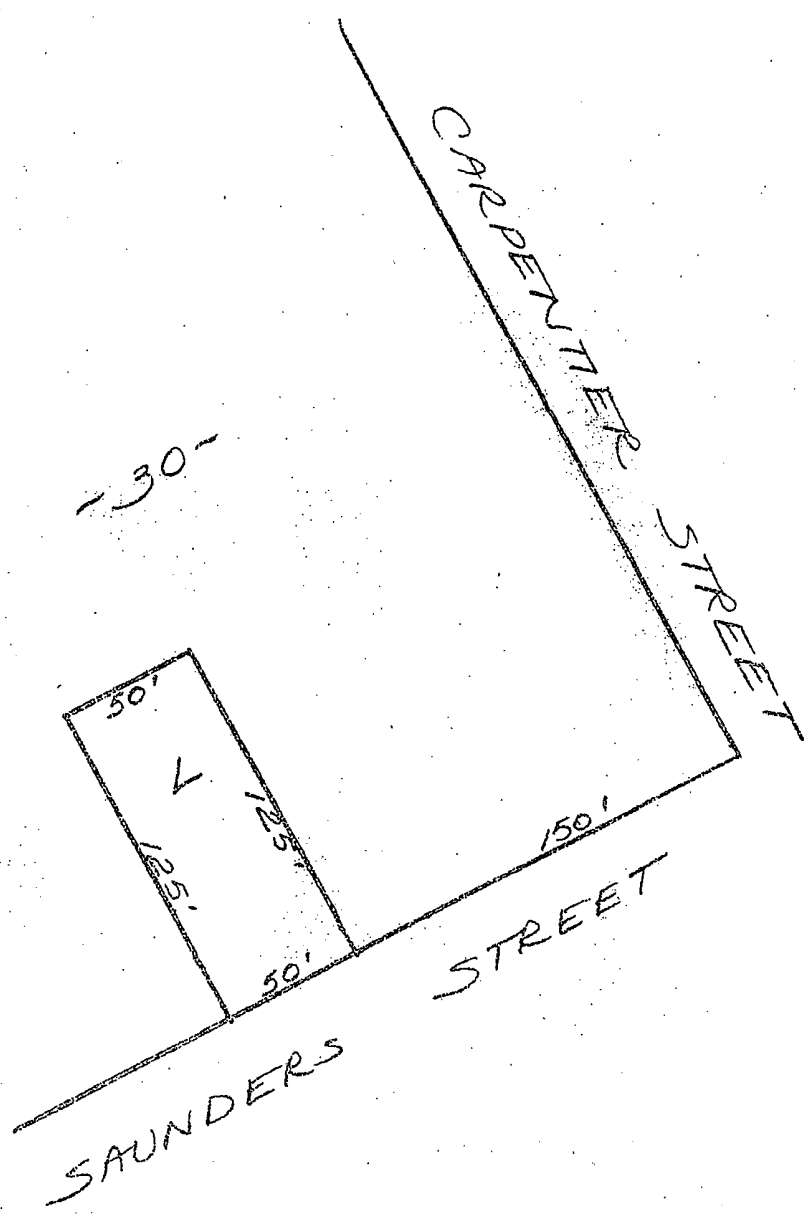
TO 1012-1-1056-1 COCC
American Land Title Association Loan Policy
Additional Coverage-1962
or
California Land Title Association
Standard Coverage Policy-1963

SCHEDULE C

The land referred to in this policy is described as follows:

REAL PROPERTY in the City of San Leandro, County of Alameda, State of California, described as follows:

LOT "L", in Block 30, as said lot and block are shown on the "Map of the Town of San Leandro, County Seat of Alameda County", filed February 27, 1855 in book 1 of Maps, page 19, in the office of the County Recorder of Alameda County.



This is not a survey of the land and is intended for information by the City Engineer and shall be used for no other purpose than the official records.

SCHEDULE A

pc
Amount \$ 3,500.00
Effective Date July 16, 1965 at 9:30 A.M.
INSURED
Premium \$ 60.00
Policy No. 1121639
O-A450
SL-29
(18)

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

1. Title to the estate or interest covered by this policy at the date hereof is vested in:

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

2. The estate or interest in the land described or referred to in Schedule C covered by this policy is a fee.

SCHEDULE B

This policy does not insure against loss or damage by reason of the following:

PART I

1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
2. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
3. Easements, claims of easement or encumbrances which are not shown by the public records.
4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
5. Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title to water.

SCHEDULE B — (*Continued*)

PART II

1965-66 County and City taxes, now a lien, not yet due or payable.

SCHEDULE C

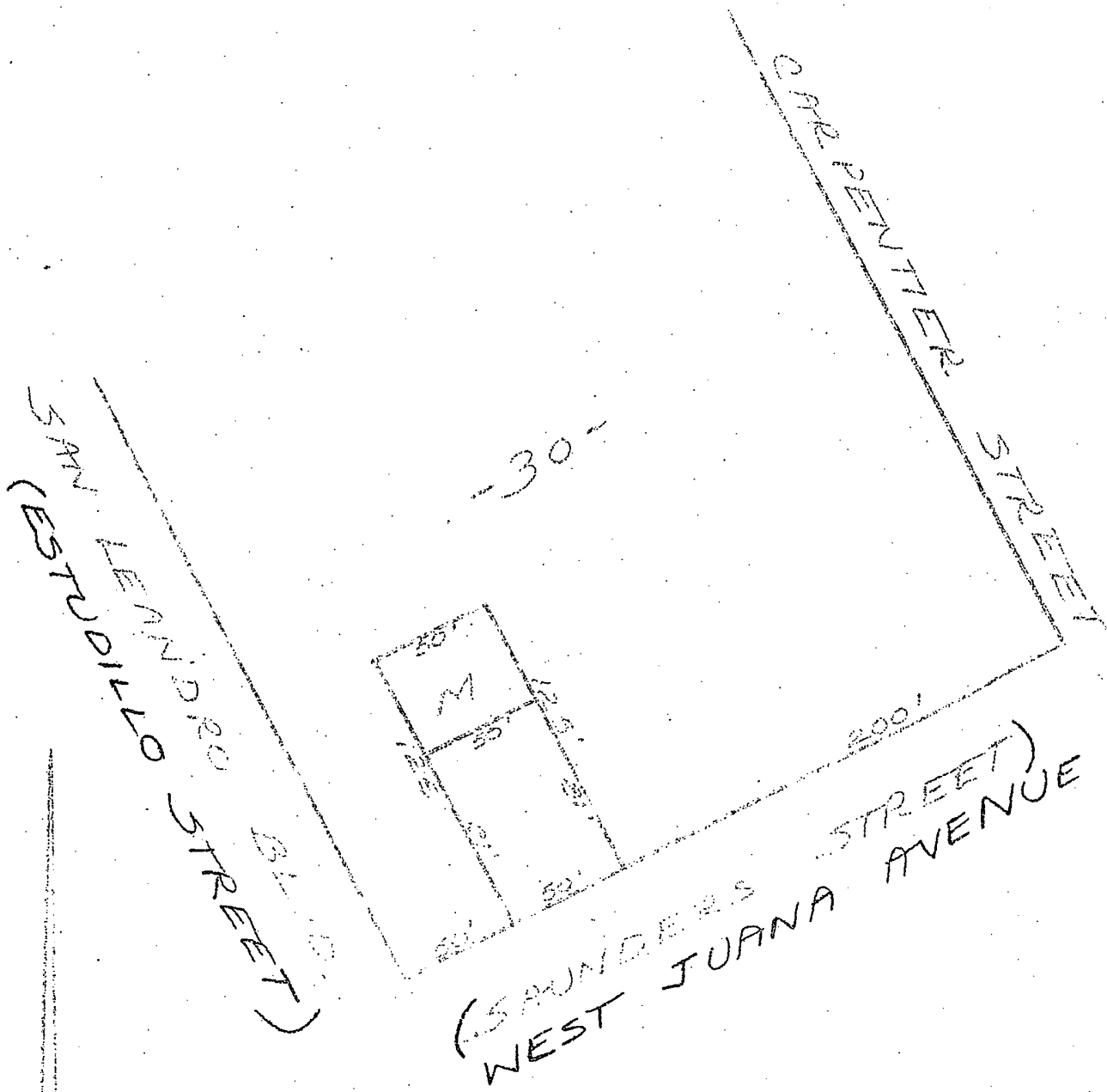
The land referred to in this policy is described as follows:

REAL PROPERTY in the City of San Leandro, County of Alameda, State of California, described as follows:

PORTION of Lot "M", in Block 30, as said lot and block are shown on the "Map of the Town of San Leandro", filed February 27, 1855 in book 2 of Maps at page 43, in the office of the County Recorder of Alameda County, described as follows:

BEGINNING at a point on the northwestern line of West Juana Avenue, formerly Saunders Street, distant thereon northeasterly 50 feet from the northeastern line of San Leandro Boulevard, formerly Estudillo Street, as said streets are shown on said map; and running thence along said line of West Juana Avenue northeasterly 50 feet; thence parallel with said line of San Leandro Boulevard northwesterly 81 feet; thence parallel with said line of West Juana Avenue southwesterly 50 feet; and thence parallel with said line of San Leandro Boulevard southeasterly 81 feet to the point of beginning.

170 200 70



This is not a survey of the land but is compiled for information by the Title Insurance and Trust Company from data furnished by the applicant.

SCHEDULE A

ce

Premium \$ 60.00

Amount \$ 3,500.00

Effective

Date October 7, 1965 at 9:30 A.M.

Policy No. 1121640

O-A451

I N S U R E D

SL-29 & 30
(23)

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

1. Title to the estate or interest covered by this policy at the date hereof is vested in:

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

2. The estate or interest in the land described or referred to in Schedule C covered by this policy is a fee.

SCHEDULE B

This policy does not insure against loss or damage by reason of the following:

PART I

1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
2. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
3. Easements, claims of easement or encumbrances which are not shown by the public records.
4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
5. Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title to water.

SCHEDULE B — (*Continued*)

PART II

1965-66 County, City and Special taxes; not yet due or payable.

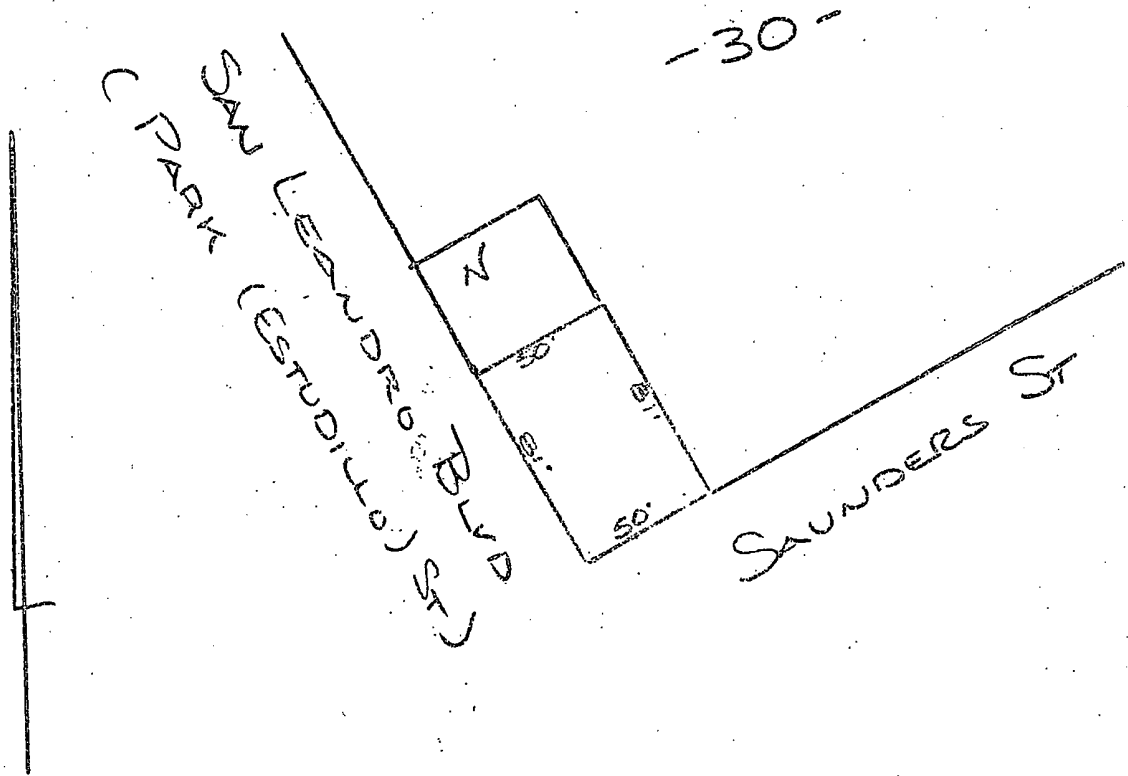
SCHEDULE C

The land referred to in this policy is described as follows:

REAL PROPERTY in the City of San Leandro, County of Alameda, State of California, described as follows:

BEGINNING at a point on the northeastern line of San Leandro Boulevard, formerly Estudillo Street, and the northwestern line of West Juana, formerly Saunders Street, running northeasterly along said line of Saunders Street, to the southwestern line of Lot "M", in Block 30, as shown on the certain map entitled "Map of San Leandro", herein referred to; thence northwesterly and parallel with San Leandro Boulevard, 81 feet; thence at right angles southwesterly 50 feet to the northeastern line of San Leandro Boulevard; thence southeasterly 81 feet to the point of beginning.

BEING portion of Lot "N", in Block 30, according to the "Map of the Town of San Leandro", filed February 27, 1855, and recorded in Book 2 of Maps, page 43, in the office of the County Recorder of Alameda County.



This is not a copy of the land being sold or to be sold by the
State of Texas and should not be used for any purpose.

SCHEDULE A

MCN
Amount \$ 3,500.00
Effective Date July 16, 1965 at 9:30 A.M.
INSURED
Premium \$ 60.00
Policy No. 1121641
O-A452

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

SL-29
SL-30

1. Title to the estate or interest covered by this policy at the date hereof is vested in:

SAN FRANCISCO BAY AREA RAPID TRANSIT DISTRICT

2. The estate or interest in the land described or referred to in Schedule C covered by this policy is a fee.

SCHEDULE B

This policy does not insure against loss or damage by reason of the following:

PART I

1. Taxes or assessments which are not shown as existing liens by the records of any taxing authority that levies taxes or assessments on real property or by the public records.
2. Any facts, rights, interests, or claims which are not shown by the public records but which could be ascertained by an inspection of said land or by making inquiry of persons in possession thereof.
3. Easements, claims of easement or encumbrances which are not shown by the public records.
4. Discrepancies, conflicts in boundary lines, shortage in area, encroachments, or any other facts which a correct survey would disclose, and which are not shown by the public records.
5. Unpatented mining claims; reservations or exceptions in patents or in Acts authorizing the issuance thereof; water rights, claims or title to water.

SCHEDULE B — (*Continued*)

PART II

1965-66 County and City taxes now a lien; not yet due or payable.

TO 1012-1-1056-1 C O C C
American Land Title Association Loan Policy
Additional Coverage-1962
or
California Land Title Association
Standard Coverage Policy-1963

SCHEDULE C

The land referred to in this policy is described as follows:

(description attached hereto)

Schedule C (continued)

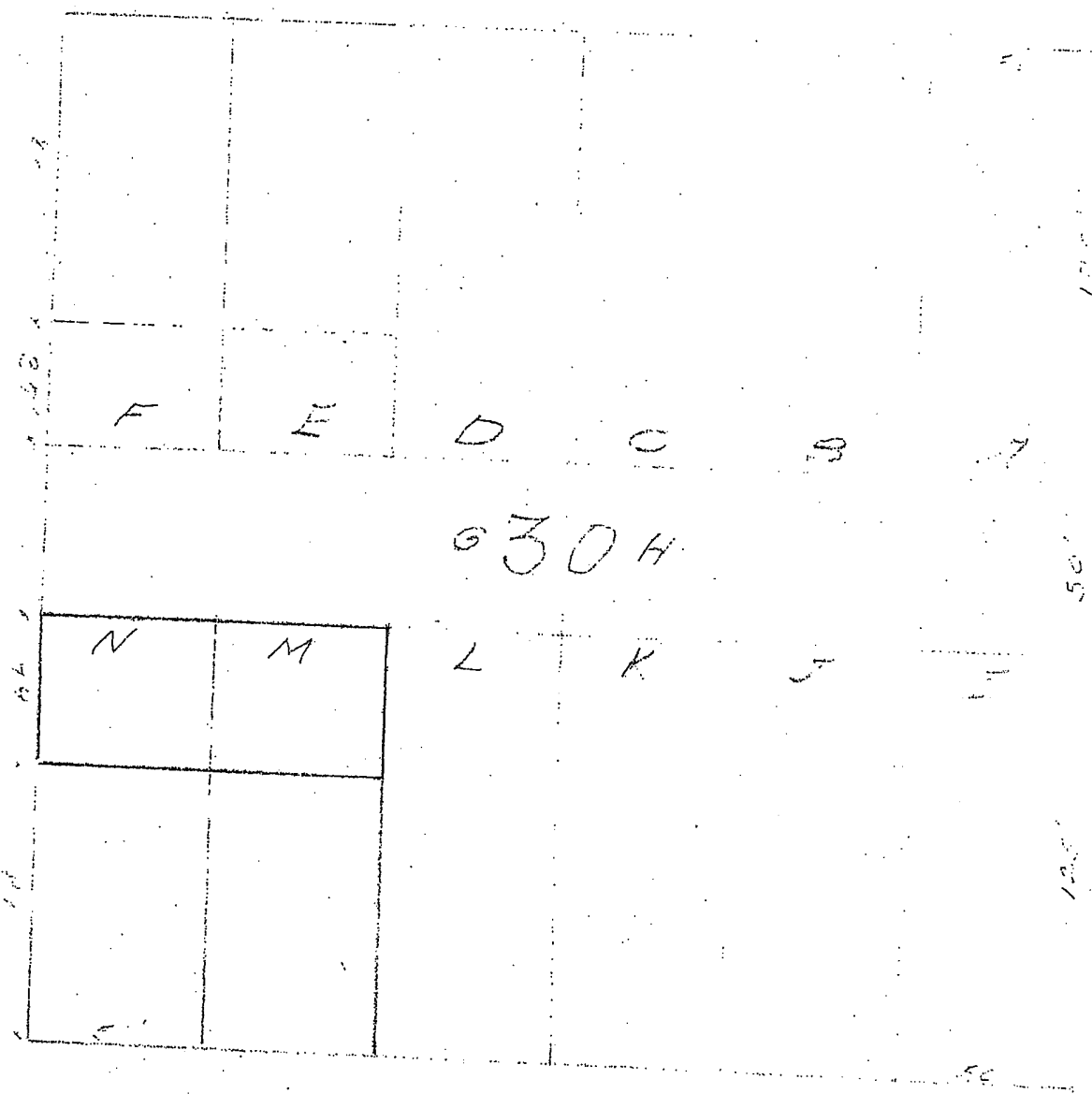
REAL PROPERTY in the City of San Leandro, County of Alameda, State of California, described as follows:

BEGINNING at a point on the northeastern line of San Leandro Boulevard, formerly Estudillo Street, distant thereon northwesterly 81 feet from the point of intersection thereof, with the northwestern line of Saunders Street, as said streets are shown on the Map hereinafter referred to; running thence northwesterly along said line of San Leandro Boulevard 44 feet; thence northeasterly parallel with said line of Saunders Street 100 feet; thence southeasterly parallel with said line of San Leandro Boulevard 44 feet; and thence southwesterly parallel with said line of Saunders Street, 100 feet to the point of beginning.

BEING Portions of Lots "M" and "N" in Block 30, as said lots and block are shown on the "Map of the Town of San Leandro, County Seat of Alameda County", filed February 27, 1855, in Book 1 of Maps, page 19, in the office of the County Recorder of Alameda County.

HARBOR 57

SAN LEANDRO BOULEVARD



Founders of West Island

This is not a survey of the land but is compiled for information by the Title Insurance and Trust Company from data shown by the official records